



CHOHO

Stock code : 003033

征和工业

中国链传动行业首家A股上市公司

1999-2025

青岛征和工业股份有限公司

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<http://www.chohogroup.com>



征和官网



征和官方公众号



征和官方科普

征和 链系统技术领导者
Choho, Chain Transmission Technology Leader

01

CORPORATE CULTURE

企业文化

► 征和使命 MISSION

传递动力 承载重托

Transmitting Power, Enduring Quality

► 征和愿景 VISION

改变中国和世界制造

Revolutionizing Manufacturing in China and Worldwide

► 核心价值观 VALUES

客户至上 开放奋斗 科技创新 和顺环境

Client excellence, Inclusive, Striving, Innovation, Harmony

02

ABOUT US

关于我们



青岛征和工业股份有限公司创立于 1999 年，经过 26 年的发展，征和已成为链系统技术领导者，国家认定企业技术中心、国家技术创新示范企业、中国机械通用零部件工业协会链传动分会理事长单位。

凭借行业领先的研发技术、产品质量及服务水平，征和工业积累了丰富优质的客户资源。2025 年，征和产品为昆船、新松、青岛软控、沈飞、信源、海尔、德国博世等上百家知名厂家配套；车辆链系统已为本田、铃木、雅马哈、KTM R2R、宝马、春风动力、比亚乔、大长江、钱江摩托、本田技研、吉利、比亚迪、上汽、德国克诺尔等知名车辆制造企业提供产品和技术服务；农机链系统为 CLAAS、雷沃、爱科、约翰迪尔、巨明等行业知名厂家配套。商标已在 120 余个国家完成注册，产品远销欧洲、美洲、亚洲、非洲等国家和地区，服务售后市场客户超 3000 家。

Qingdao Choho Industrial Co., Ltd. was founded in 1999. After 26 years of development, Choho has become a leader in chain system technology, a state recognized enterprise technology center, a national technology innovation demonstration enterprise, and the chairman unit of the Chain Drive Branch of the China Machinery General Components Industry Association.

With industry-leading R&D technology, product quality, and service levels, CHOHO Industry has accumulated a rich and high-quality customer base. By 2025, CHOHO products have been supplied to over a hundred renowned manufacturers, including CSSC, SIASUN Robot, Mesnac, AVIC, Siwun, Haier, and Bosch. The vehicle chain systems have provided products and technical services to well-known vehicle manufacturers such as Honda, Suzuki, Yamaha, KTM R2R, BMW, CFMOTO, Piaggio, Haojue, QJMOTOR, Honda R&D, Geely, BYD, SAIC, and Knorr-Bremse. The agricultural machinery chain systems have been supplied to industry-leading manufacturers such as CLAAS, LOVOL, AGCO, John Deere, and GIMIG. CHOHO's trademarks have been registered in over 120 countries, and its products are exported to regions including Europe, the Americas, Asia, and Africa, serving over 3,000 aftermarket customers.

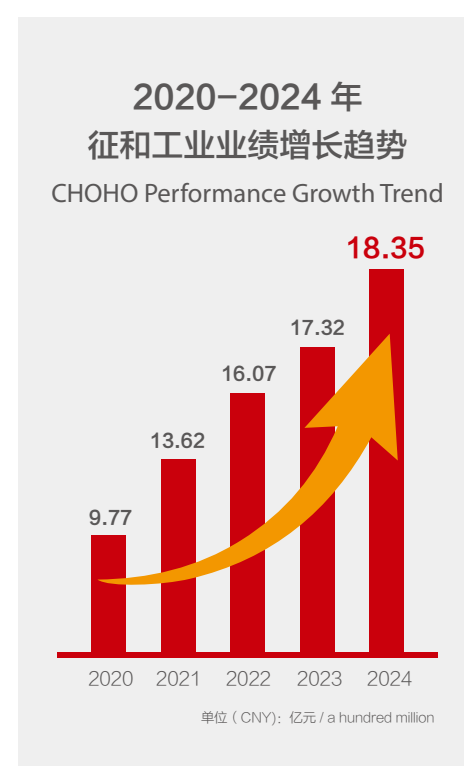
2021 年 1 月 11 日，征和成功在深交所上市，成为中国链传动行业首家 A 股上市公司，证券代码：003033。

On January 11, 2021, CHOHO entered the capital market and was successfully listed in shenzhen Stock Exchange, Stock code: 003033.



征和公司成立以来，始终坚定不移地聚焦链系统，心无旁骛攻主业，从技术薄弱到行业领军，从默默无闻到世界驰名，从单一摩托车链条到涵盖车辆、农业机械、工业设备三大链系统板块。上市后，征和加快了技术研发，为客户提供高耐磨、高精度、抗冲击、免维护、轻量化、链系统、零缺陷的高端产品，为舰船、汽车、工业装备等重点行业国产化配套替代进口而努力，助力制造强国。加快数字化智能制造转型，布局全球市场，致力于成为全球链系统技术领导者，以优异的成绩回报社会、股东、合作伙伴和员工。

Since its establishment, CHOHO has always been firmly focused on the chain system and its main business, from weak technology to industry leadership, from obscurity to world-renowned, from a single motorcycle chain to covering three major chain system sectors: vehicles, agricultural machinery, and industrial equipment. After listing, CHOHO accelerated technology research and development, providing customers with high-end products with high wear resistance, high precision, impact resistance, maintenance-free, lightweight, chain system, and zero defects, and worked hard to replace imports for the localization of key industries such as ships, automobiles, and industrial equipment, and help build a strong manufacturing country. Accelerate the transformation of digital intelligent manufacturing, layout the global market, and strive to become a global leader in chain system technology, and return excellent results to the society, shareholders, partners and employees.



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DEVELOPMENT HISTORY

发展历程



04

MAJOR BASES

全球主要基地

征和上海中心
CHOHO Shanghai



上海瀚通汽车零部件有限公司
Shanghai Hantong Automobile Spares Co., Ltd.



征和平度总部
CHOHO Headquarters



征和工业园
CHOHO Industrial Park



平度白沙河厂区
Pingdu Baishahe factory



征和青岛中心
CHOHO Qingdao



征和工业（泰国）有限公司
CHOHO Industrial (Thailand) Co., Ltd.



泰国 DDC 链轮有限公司
DDC Sprocket Co., Ltd.



征和工业（浙江）有限公司
CHOHO Industrial (Zhejiang) Co., Ltd.



产品线

Product Line



汽车发动机链系统
Automobile Engine Chain System



工业链系统
Industrial Chain System



农机链系统
Agricultural Chain System



摩托车链系统
Motorcycle Chain System



链式智能装备
Chain Intelligent Equipment



耕耘部件
Tillage Parts



自行车链系统
Bicycle Chain System



舰船链
Vessel Chain



锯链
Saw Chain

05

COMPREHENSIVE STRENGTH

综合实力



每月有 **6000 吨** 钢材在征和
加工成链条等产品

Every month, 6,000 tons of steel are processed into
chains and other products at CHOHO



征和每年生产链条长度可绕
地球 4 圈

The total length of chains produced annually by CHOHO
can circle the earth four times



累计超 **2000 款** 链系统
型号（产品）在征和诞生

More than 2,000 chain system models (products)
have been developed by CHOHO



生产的链条最大节距与最小节距
分别为 **114mm、1.9mm**

The maximum and minimum pitches of the chains produced
are 114mm and 1.9mm respectively



地球上 **每两个国家** 就
有一个在使用征和链条

One out of every two countries on earth uses CHOHO chains



每 **3 辆** 中国汽车中就有 **1 辆**
配套征和链系统产品

1 out of every 3 Chinese cars is equipped with
CHOHO chain system products



征和生产的 longest 输送链长度为
200m（免拆节）

The longest conveyor chain produced by CHOHO is
200m (no splicing required)



征和每 **8 个** 员工中就有 **1 个**
为技术人员

One out of every eight employees at CHOHO is a technician

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MAIN CUSTOMERS LIST

我们的客户

征和—为全球500强及各领域TOP10企业提供链系统解决方案

CHOHO—Provide chain system solutions for
the Global Top 500 and the enterprises in various fields Top10

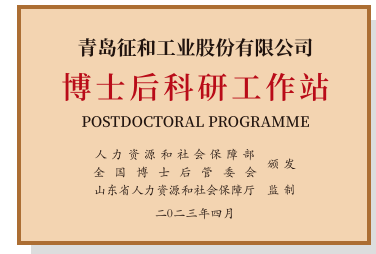
全球范围内已直接签约超过 3000 名客户，排名不分先后
由于篇幅有限，我们无法一一列出

More than 3000 customers have been signed directly worldwide, in no particular order.
Due to limited space, we cannot list all of them

COMPANY HONOR

国家认定
企业技术中心

国家发展改革委 科技部
财政部 海关总署 国家税务总局



- ◆ 五羊本田 “品质卓越奖”
- ◆ 潍柴雷沃 “产品创新奖”；道依茨法尔 “优秀供应商”
- ◆ 荣获五羊本田第 35 届 NWH 活动成果发表会供应商唯一金奖；新大洲本田第十三届供应商 NHC 成果发布会创新奖
- ◆ Wuyang-Honda "Outstanding Quality Award"
- ◆ Weichai Lovol "Product Innovation Award"; Deutz-Fahr "Excellent Supplier"
- ◆ Won the only gold award for suppliers at the Wuyang-Honda 35th NWH event results conference; won the innovation award at the Sundiro-Honda 13th supplier NHC results conference

- ◆ 五羊本田 “优质服务奖”、雅马哈 “全球采购体系供应商”、铃木 “全球采购体系供应商”、德诚国际集团 “优秀供应商”
- ◆ 潍柴雷沃 “战略合作供应商”、孚鼎泰 “智能优秀供应商”、七星车库 “优秀供应商”
- ◆ 荣获五羊本田第 15 届供应商 NWH 专场发表会金奖；新大洲本田第 14 届供应商专场发表会一等奖
- ◆ Wuyang-Honda "High-quality Service Award", Yamaha "Global Procurement System Supplier", Suzuki "Global Procurement System Supplier", Sincerity International Group "Excellent Supplier"
- ◆ Weichai Lovol "Strategic Cooperative Supplier", FDT "Intelligent Excellent Supplier", Seven Star Garage "Excellent Supplier"
- ◆ Won the gold award at the 15th Wuyang-Honda Supplier NWH Special Conference; Won the first prize at the 14th Sundiro-Honda Supplier Special Conference

- ◆ 五羊本田 “品质卓越奖”、新大洲本田 “优秀供应商”、雅马哈 “成本贡献奖”、立可赛车科技 “优秀供应商”
- ◆ 道依茨法尔 “最佳交付奖”、巨明 “卓越配套供应商”
- ◆ Wuyang-Honda "Outstanding Quality Award", Sundiro-Honda "Excellent Supplier", Yamaha "Cost Contribution Award", Nicot-Motor "Excellent Supplier"
- ◆ Deutz-Fahr "Best Delivery Award", Juming "Outstanding Supporting Supplier"

- ◆ 五羊本田“品质卓越奖”、新大洲本田“品质金奖”、雅马哈“优秀供应商”、铃木“开发协作奖”、普来克摩托车“优秀供应商”
- ◆ 新大洲本田第十六届供应商 NHC 成果发表会金奖
- ◆ Wuyang-Honda "Outstanding Quality Award", Sundiro-Honda "Quality Gold Award", Yamaha "Excellent Supplier", Suzuki "Development Collaboration Award", Chongqing BNK Motorcycle Group "Excellent Supplier"
- ◆ Gold Award at the 16th Supplier NHC Achievement Presentation of Sundiro-Honda



08

TECHNOLOGICAL CAPABILITY

技术实力



起草国家和行业标准 24 项

公司先后参加起草了链条等国家和行业标准 24 项，其中负责制订了 1 项国家标准和 9 项行业标准，1 项是独家制定，1 项获得了“国家标准创新贡献奖一等奖”。

承担国家、省、市级重大科研项目

国家科技部中小企业创新基金项目 2 项
国家重大科技成果转化项目 1 项
国家强基工程项目 1 项

获得国家、省级科技奖励

中国标准创新贡献奖一等奖
山东省科技进步奖三等奖

Commitment to national, provincial and municipal major scientific research projects

2 small and medium enterprises innovation fund project of ministry of science and technology
Application project of national great science and technology achievements
National Industry strengthening project

Science and technology awards

Won first prize of China Standard Innovation Contribution Award.
Won third prize in science and technology progress Award of Shandong Province.
Won second and third prize in science and technology progress Award of Qingdao city.
Won special awards in innovating on outstanding new products.



09

R&D CAPABILITY

研发能力



公司 2024 年度研发经费投入占比超 5%，研发人员占比超 15%，拥有工程技术研发人员 375 名，国内外特聘技术专家 12 名。征和是中国机械通用零部件工业协会链传动分会理事长单位、全国链传动专业技术委员会副主任委员单位，公司拥有行业内首批国家认定企业技术中心，并被评选为国家技术创新示范企业、国家高新技术企业、国家级制造业单项冠军示范企业、国家专精特新“小巨人”企业及国家级博士后科研工作站。具备生产“大功率舰船发动机传动链条”的能力，获得了曼恩认证，发动机强化齿形链成功打破国外垄断。

In 2024, the company's R&D funding accounted for over 5%, and R&D personnel made up more than 15% of the workforce. It has 375 engineering and technical R&D staff, along with 12 specially hired technical experts from both domestic and international sources. CHOHO serves as the chairman unit of the Chain Drive Branch of the China Machinery General Parts Industry Association and the deputy chairman unit of the National Chain Drive Professional Technical Committee. The company is home to one of the first batch of nationally recognized enterprise technology centers in the industry and has been honored as a national technology innovation demonstration enterprise, a national high-tech enterprise, a national manufacturing single champion demonstration enterprise, a national specialized "little giant" enterprise, and a national postdoctoral research workstation. It possesses the capability to produce "high-power ship engine transmission chains" and has obtained MAN certification. The engine reinforced toothed chain has successfully broken the foreign monopoly.



10

QUALITY ASSURANCE

质量保障

质量意识 *Quality Consciousness*

征和质量文化定位为“零缺陷”

质量理念：一次性做对；质量方针：客户至上 质量为本 技术领先 持续改进；

质量行为准则：“333”质量法则（3 倡导，3 严禁，3 反对）

通过“零缺陷”质量文化建设，营造了人人追求质量，人人崇尚质量，人人关心质量的良好氛围。通过实施 IATF16949 质量管理体系、应用五大技术工具进行缺陷预防，监控设计、采购、生产、交付各环节质量，坚持规范化、标准化生产，确保产品质量稳定。

CHOHO's quality culture is positioned as "Zero Defects."

Quality Philosophy: Do it right the first time; Quality Policy: Customer First, Quality as the Foundation, Technology Leadership, Continuous Improvement;

Quality Code of Conduct: The "333" Quality Principle (3 Advocates, 3 Prohibitions, 3 Oppositions).



质量体系 *Quality Certification*

1999 年，通过法国 BVQI ISO9002 质量管理体系认证

2003 年，通过 DNV（挪威船级社）ISO9001 质量管理体系认证

2007 年，通过 DNV（挪威船级社）TS16949 质量管理体系认证

2009 年，通过德国莱茵 TUV ISO9001 质量管理体系认证

2009 年，通过德国莱茵 TUV TS16949 质量管理体系认证

2018 年至今，通过德国莱茵 TUV IATF16949:2016 质量管理体系认证

2018 年至今，实验室通过中国 CNAS 认可认证

2021 年至今，通过德国莱茵 TUV ISO9001: 2015 质量管理体系认证



卓越绩效 *Excellent Performance*

征和实施追求卓越绩效的经营管理模式（GB/T 19580-2012），通过综合的组织绩效管理方法，为股东、顾客、员工、供方、合作伙伴和社会创造价值，公司积极争创全国质量奖和中国质量奖，树立卓越的企业形象。

CHOHO implements a management model that pursues excellence in performance (GB/T 19580-2012). Through comprehensive organizational performance management methods, the company creates value for shareholders, customers, employees, suppliers, partners, and society. CHOHO actively strives for the National Quality Award and the China Quality Award, aiming to establish an outstanding corporate image.



计量检测 *Measurement And Detection*

征和公司具备国内领先的链系统检验测试能力，拥有美国赛默飞扫描电镜、德国布鲁克光谱仪、发动机动态性能测试等各类检测设备 200 余台套，服务能力覆盖产品原材料检测、过程检测、成品检测全过程，并可以通过山东省及青岛市大型仪器共享平台面向社会提供检测服务。实验室于 2018 年 12 月通过 CNAS 认可认证。

CHOHO boasts domestically leading capabilities in chain system inspection and testing. It is equipped with over 200 sets of advanced testing equipment, including the American Thermo Fisher scanning electron microscope, German Bruker spectrometer, and engine dynamic performance testing systems. The company's service capabilities span the entire process, from raw material inspection, in-process testing, to finished product inspection. Additionally, CHOHO can provide testing services to the public through the large-scale instrument sharing platforms of Shandong Province and Qingdao City. The laboratory was accredited by CNAS in December 2018.



质量升级 *Quality Upgrading*

到四五末（2021-2025），以技术创新促进质量升级，通过质量管理改进和 5M1E 的升级，产品耐磨性能提高 30%，质量损失比每年降低 5%，既有产品品质不断提高，超越客户预期。

By the end of the fourth-five-years plan(2021-2025), CHOHO promotes the quality upgrade by technological innovation. Through quality management improvement and 5M1E upgrade, we improve the wear resistance of products by 30%, and reduce the economic loss by 5% per year. The products quality is continuously improved and beyond customer expectations.



QC 活动 *QC Activity*

2012 年至 2024 年已成功举办了 13 届 QC 成果发表会，成立 QC 课题 1200 个，节约经济效益 1500 多万元。参加了多次外部发表并屡获金奖，2015 年代表本田中国参加了 NHC 日本区交流大会，2019 年又参加 NHC 亚太区（菲律宾）交流大会。

From 2012 to 2024, 13 QC results conferences have been successfully held, 1,200 QC projects have been established, and economic benefits of more than 15 million yuan have been saved. It has participated in many external presentations and won gold awards. In 2015, it represented Honda China in the NHC Japan Exchange Conference, and in 2019 it participated in the NHC Asia-Pacific (Philippines) Exchange Conference.





汽车发动机链系统 Automobile Engine Chain System

- | | | | | |
|------------------------------|----------------------|---------------------|---|--|
| 正时链系统
Timing Chain System | 齿形链
Toothed Chain | 滚子链
Roller Chain | 套筒链（卷制套筒）
Bushing Chain (Roll Bushing) | 套筒链（带油孔套筒）
Bushing Chain (Bushing Chain Hole) |
|------------------------------|----------------------|---------------------|---|--|



摩托车链系统 Motorcycle Chain System

- | | | | | |
|------------------------------|----------------------|----------------|----------------------|-------------------------------|
| 正时链系统
Timing Chain System | 齿形链
Toothed Chain | 链轮
Sprocket | 传动用链条
Drive Chain | 振明链系统
Zenming Chain System |
|------------------------------|----------------------|----------------|----------------------|-------------------------------|





工业链系统 *Industrial Chain System*

- 传动链
Drive Chain
- 输送链
Conveyor Chain
- 曳引链
Traction Chain
- 特种链
Special Chain
- 工程链
Engineering Chain
- 推送链
Push Chain
- 工业链轮
Industrial Sprocket



链式智能装备 *Chain Intelligent Equipment*

- 双扣推送链装置
Double Fastener Push Chain Device
- 举升推送链装置
Lifting Push Chain Device
- 平推推送链装置
Horizontal Push Chain Device
- 梯用推送链装置
Ladder Push Chain Device
- 推送链式输送系统
Push Chain Conveyor System





农机链系统 *Agricultural Chain System*

- | | | | | | |
|-------------------------|-------------------------------|----------------------|------------------------|--------------------------|---------------------|
| 收获机链
Harvester Chain | 播种机链
Planter Chain | 采摘机链
Picker Chain | 输送机链
Conveyor Chain | 耕整机链
Cultivator Chain | 打捆机链
Baler Chain |
| 各式链耙
Chain Assembly | 农机链轮
Agricultural Sprocket | | | | |



耕耘部件 *Tillage Parts*

- | | | | | |
|-------------------|--------------------------|--------------------|---------------------|-------------------------------|
| 犁铧
Ploughshare | 刀杆
Cutterbar Assembly | 合金刀
Alloy Knife | 旋耕刀
Rotary Blade | 其他耕耘部件
Other Tillage Parts |
|-------------------|--------------------------|--------------------|---------------------|-------------------------------|





舰船链 Vessel Chain

大型舰船发动机链
Engine Chains For Large Vessel

自行车链系统 Bicycle Chain System

山地自行车链
MTB Chain

公路自行车链
Road Bicycle Chain

LIFESTYLE 自行车链
Lifestyle Bicycle Chain

E-BIKE 链
E-BIKE Chain

电动车链
Electric Bicycle Chain

电摩链
Electric Motorcycle Chain





锯链 Saw Chain

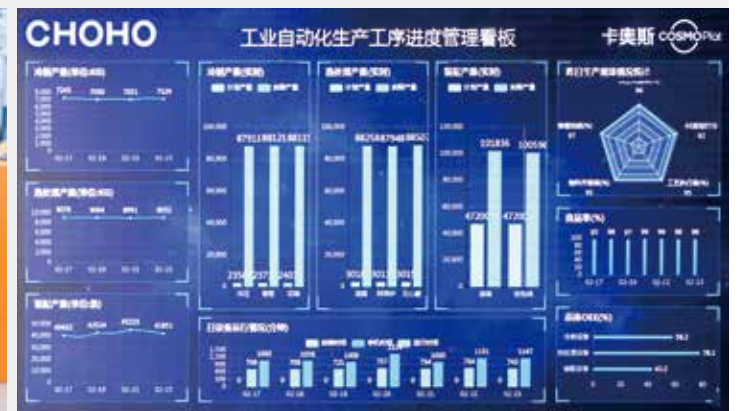
1/4" 迷你锯链
1/4" Mini Saw Chain

3/8"LP 通用型锯链
3/8" LP Versatile Saw Chain

.325" 砍伐锯链
.325" Cut Saw Chain

3/8"Pro 专业砍伐锯链
3/8" Pro Professional Cutting Saw Chain

.404" 超专业锯链
.404" Super Professional Saw Chain



征和数字化智能工厂「行业首家引入卡奥斯工业互联网平台的企业」

拥有行业顶尖的生产设备（含自主研发设备）3000 多台，其中高精尖设备 600 多台，试验设备 100 多台，荣获“2023 年青岛市智能工厂”“2023 年山东省智能工厂”。

CHOHO DIGITAL SMART FACTORY "The first company in the industry to introduce COSMOPlat"

It has more than 3,000 industry-leading production equipment (including self-developed equipment), including more than 600 high-precision equipment and more than 100 test equipment.

It has won the "2023 Qingdao Smart Factory" and "2023 Shandong Smart Factory".



BRAND DEVELOPMENT HISTORY

品牌发展历程



注册“魁峰”品牌
In 1996, registered "CREVON"

1996



注册“征和”品牌
In 2000, registered "CHOHO"

2000



被认定为山东名牌产品
In 2007, identified as "Famous Product" of Shandong

2007



被认定成为中国驰名商标
In 2011, identified as "Famous Brand of China"

2011



山东省制造业高端品牌培育企业
In 2018, High-end Brand Fostering Enterprise in Shandong Province

2018



入选“好品山东”
新一代“青岛金花”培育企业
In 2021, A new generation of "Qingdao Golden Flower" cultivating enterprises

2021



中国品牌建设促进会
团体会员单位
In 2022, China Council for Brand Development Group member unit

2022



征和成为 GRESINI 车队在 MOTO-E 赛事中的官方赞助商
In 2022, CHOHO becomes the official sponsor of the GRESINI team in the MOTO-E event

2022



经测算，征和品牌价值为 11.33 亿元
In 2023, after calculation, CHOHO brand value is 1.133 billion RMB

2023



CHOHO 商标已在全球 120 个国家注册
Kingchain 已在 101 个国家注册
CREVON 已在 90 个国家注册
CHOHO trademark: 120 countries
Kingchain trademark: 101 countries
CREVON trademark: 90 countries

2024



征和成为本田 HRC 车队在 MX-GP 赛事中的官方赞助商
In 2025, CHOHO becomes the official sponsor of Honda HRC Team in MX-GP

2025

2025

与世界著名设计公司 NDC 合作
对 CHOHO 品牌进行全方位升级

In 2025, Cooperate with world-renowned design company NDC to upgrade the CHOHO brand



SOCIAL
RESPONSIBILITY

社会责任

公共责任

Public Responsibility

征和重信守诺、健康经营，成立 26 年来，从未发生过环保违纪事件；从未发生过人身健康、安全事故的重大损失；征和心系桑梓，感恩乡土。

CHOHO has been operating in good faith for 26 years since the foundation, and during this period we have never had an environmental violation or security incident; we are concerned about the people and the local community.



道德行为

Moral Behavior

征和风清气正，员工善良纯朴、憨厚地道、家庭和谐，合作伙伴给予了高度信任；在行业中，推动了链传动技术进步；在社会上，树起了正能量标杆！成立 26 年来，从未发生过与员工、客户、供应商、合作伙伴的法律纠纷。

As a non-corruption company, our employees are kind and honest, and their families are harmonious. CHOHO is highly trusted by our partners. In the chain industry, CHOHO has promoted chain drive technology and set a positive energy benchmark in society! Since its establishment, there have never been any legal disputes with employees, customers, suppliers and partners.



公益支持

Public Benefit Activities

征和热衷公益事业，捐资扩建了征和希望小学并每年持续捐助。定向捐助了本地贫困学生、贫困灾区，建立慈善基金，捐献地方戏曲演出车，以实际行动践行着社会责任。

CHOHO engaged in public benefit activities and charity. We donated to Hope Primary School and continues to donate each year. We established charitable funds to donate to the poor students and also donate local opera performance trucks. We practice social responsibility with practical actions.



成就员工

Make the Employee Successful

征和践行主人翁文化，每年生发出大量机会和岗位，竭力为员工打造最好的创业平台。征和推崇工匠精神，引导管理人员做“工匠精神企业家”，引导一线员工做“工匠精神技术工人”。

CHOHO creates a lot of opportunities and positions every year, and voluntarily shares the experience and lessons unreservedly with local enterprises, we respect the spirit of craftsmanship. We guide managers to be "artisan spiritual entrepreneurs". We guide front-line employees to be "artisans and skilled workers".



共享利他

Sharing Spirit

征和乐于分享，成就他人，自愿将自身经验教训毫无保留地共享给本地企业、上下游企业、客户的客户，真诚的帮助众多企业少走弯路，快速成功，促成成千上万名企业家思想得到升华，与征和共同成长。

CHOHO is willing to share and achieve others. We voluntarily share our experience and lessons with local enterprises, upstream and downstream enterprises, and customers' customers, sincerely helping many enterprises to avoid detours and achieve success. Thousands of entrepreneurs have grown with CHOHO.



绿色工厂

Green Factory

推进“双碳”战略，成功通过山东世通产品碳足迹认证。

荣获 2024 年度“国家级绿色工厂”。

Promote the "dual carbon" strategy and successfully pass the Shandong Shitong product carbon footprint certification.

Won the "National Green Factory" in 2024.

